

**ANNUAL INFORMATION UPDATE (“AIU”)**  
**FOR**  
**ARGON CAPITAL PUBLIC LIMITED COMPANY**  
**(the “Issuer”)**

**In compliance with**

**Part 11 of the Prospectus (Directive 2003/71/EC) Regulations 2005 (S.I. No. 324 of 2005)**

**28 May 2010**

1. Introduction

We write to you the Irish Stock Exchange (“ISE”) as Delegate Authority under the Prospectus Rules (the “Prospectus Rules”) as published by the Irish Financial Services Regulatory Authority (“the Financial Regulator”) (being Rules issued under Section 51 of the Investment Funds, Companies and Miscellaneous Provisions Act, 2005 and published by IFSRA in March 2006). This annual information document has been prepared by the Issuer in accordance with Part 11 of the Prospectus Directive (2003/71/EC) Regulations 2005 and has been submitted to the ISE for filing with the Financial Regulator in accordance with the provisions of the Prospectus Rules issued by the Financial Regulator.

The Issuer published its Annual Report for the year ended 31 December 2009 on 30 April 2010.

The Issuer intends to solely rely on the Financial Regulator publishing this AIU.

2. Chronological list of Announcements and Filings

The following is a list of all announcements and filings of a regulatory nature, i.e., as prescribed by the rules of the markets on which the securities are admitted to trading, in the previous 12 months together with the date of the release.

The following documents have been published in electronic form on the website of the Financial Regulator ([www.financialregulator.ie](http://www.financialregulator.ie)) over the period from 29 May 2009 to 28 May 2010 inclusive:

<b>Date</b>	<b>Document</b>
28 July 2009	Base Prospectus US\$ 50,000,000,000 Limited Recourse Secured Debt Issuance Programme dated 27 July 2010
12 March 2010	Base Prospectus US\$ 50,000,000,000 Limited Recourse Secured Debt Issuance Programme dated 11 March 2010

The following documents and announcements have been published in electronic form on the website of the Irish Stock Exchange ([www.ise.ie](http://www.ise.ie)) over the period from 29 May 2009 to 28 May 2010 inclusive:

<b>Date</b>	<b>Document / Announcement</b>
9 June 2009	Series 49 – Credit event
11 June 2009	Series 60, 61, 62 – Credit event notices
11 June 2009	Series 47 – Credit event notice

12 June 2009	Series 78, 79, 110, 111, 112 – Notices RE supplemental trust instrument
1 July 2009	Series 50 – Cash settlement notice
1 July 2009	Series 60, 61, 62 – Credit event notices
9 July 2009	Series 50 – Credit event notice
10 July 2009	Series 59 – Credit event notice
14 July 2009	Series 57 – Cash settlement notice
14 October 2009	Series 69 – Amendment notice
23 October 2009	Series 52 – Amendment notice
23 October 2009	Series 2, 21 – Optional cancellation notices
2 November 2009	Series 39, 42 – Credit event notices
9 November 2009	Series 49, 52, 54, 57 – Credit event notices
20 November 2009	Series 50, 52, 59 – Cash settlement notices
18 December 2009	Series 54 – Amendment notice
30 December 2009	Series 84 – Full redemption notice
12 January 2010	Series 50 – Full redemption notice
12 January 2010	Series 49, 54, 57 – Final valuation notices
27 January 2010	Series 76 – Full redemption notice
27 January 2010	Series 39, 42 – Credit event notices
16 February 2010	Series 49 – Credit event notice
23 February 2010	Series 60, 61, 62 – Cash settlement notices
4 March 2010	Series 63 – Valuation notice
30 March 2010	Series 63 – Final valuation notice and delisting announcement
31 March 2010	Series 57 – Credit event notice
5 May 2010	Series 100 – Partial repurchase and cancellation
6 May 2010	Series 89 – Full redemption notice
6 May 2010	Series 90 – Full redemption notice
11 May 2010	Series 60, 61, 62 – Valuation notices
13 May 2010	Series 100 - Interest reduction
18 May 2010	Credit event notice

3. Availability of the full text of the announcements/filings

All announcements prescribed by and released pursuant to the Listing Rules of the Irish Stock Exchange will be available on the ISE website.

4. Accuracy of the information

The information referred to in this update was up to date at the time the information was published but some information may now be out of date.