

## **ANNUAL INFORMATION UPDATE (AIU)**

**FOR**

### **Commerzbank Capital Funding Trust III**

**In compliance with**

**Part 11 of the Prospectus (Directive 2003/71/EC) Regulations 2005 (S.I. No. 324 of 2005)**

**26 May 2010**

1. Introduction

Commerzbank Capital Funding Trust III published its audited financial statements for the financial year ended 31 December 2009 on 29 April 2010. This annual information document has been prepared by Commerzbank Capital Funding Trust III in accordance with Part 11 of the Prospectus (Directive 2003/71/EC) Regulations 2005 (S.I. No. 324 of 2005) and has been submitted to the Irish Stock Exchange ("ISE") for filing with the Irish Financial Services Regulatory Authority (the "Financial Regulator") in accordance with the provisions of the Prospectus Rules (the "Prospectus Rules") issued by the Financial Regulator.

Commerzbank Capital Funding Trust III intends to solely rely on the Financial Regulator publishing this AIU.

2. Chronological list of Announcements and Filings

The following is a list of all announcements and filings of a regulatory nature, i.e., as prescribed by the rules of the markets on which the securities are admitted to trading, in the previous 12 months together with the date of the release. This includes all announcements and filings made through the Companies Announcements Office of the ISE.

<b>Date</b>	<b>Announcement</b>
04/06/2009	Downgrading of Securities Ratings
16/06/2009	Determination of Interest
28/08/2009	Semi-Annual Financial Report as of June 30, 2009
17/09/2009	Determination of Interest
03/11/2009	Interest or Capital Payments
16/12/2009	Determination of Interest
05/03/2010	Interest or Capital Payments
18/03/2010	Determination of Interest
29/04/2010	Annual Financial Report as of December 31, 2009

3. Availability of the full text of the announcements/filings

All announcements prescribed by and released pursuant to the Listing Rules of the Irish Stock Exchange will be available on the ISE website.

4. Accuracy of the information

The information referred to in this update was up to date at the time the information was published but some information may now be out of date.

26 May 2010