

Financial Services Consultative Consumer Panel

21 Northumberland Road

Dublin 4

01 603 0891

burgess7@eircom.net

Mr Bernard Sheridan
Head of Consumer Information
Financial Regulator
By email

3 April 2006

Consumer Panel ref: 2006.3 BB Formal Suggestion on Reversion Schemes and Life Loans

Dear Bernard

I refer to your letter of 16 February 2006 wherein you said:

With regard to the provision of information to consumers about the issues surrounding equity release products (with deferred payment) targeted at the elderly, we feel that the right information is very important and that we should target those most likely to require these products and the organisations that represent them. We are looking at how best to achieve this through using all our communication channels including our website, helpline, information centre, publications/distribution and media strategy.

At the Consumer Panel meeting in February we formally agreed to make a formal suggestion to you that you produce an information leaflet on these products without further delay.

Yours sincerely

Brendan Burgess
Chair

c.c. Patrick Neary