

<b>CONSULTATIVE CONSUMER PANEL</b>
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**Minutes of meeting of 10 May 2010**  
**Venue: Central Bank**

Attendees: Raymond O'Rourke (Chairman)  
Michael Culloty  
Sean O'Sullivan  
Fiona Reynolds  
Frances Byrne  
Kathleen Barrington  
Eileen Walsh  
John Maher

Also in attendance: Lillian Fleming (acting Secretary)

Apologies: James Doorley, Professor Noel Mulcahy, Fidele Mutwarasibo

1. The Chairman noted the **apologies** of the members who were not in attendance.
2. The **minutes** of the meeting of 19 April were agreed subject to a minor amendment.
3. The Panel noted a presentation by Ciaran Rogers, Wholesale Banks Supervision, on the **Corporate Governance Requirements for Credit Institutions and Insurance Undertakings Consultation Paper**. The Panel made a number of suggestions for consideration as part of the consultation process.
4. The Panel were briefed on Quinn Insurance by Patrick Brady, former Head of Insurance and Domhnall Cullinan.
5. There were no **Matters Arising**.
6. Follow Up Items
  - It was agreed that the Chairman should write to the Minister once again asking for his support for the amendments which the Panel has suggested, which are aimed at strengthening the Advisory Committee on Consumers of Financial Services which will be established under the **Central Bank Reform Bill 2010**.
  - The Panel will meet again on 31 May 2010 to prepare its input into the review of the **Consumer Protection Code**.
  - It was agreed that the **Annual Report** will be launched in July. The **updated May 2009 Report on the Perspective of the Consumer Panel on the Current Financial Regulatory Framework, the Independent**

**Review of the Consumer Panel and Review of the Consumer Protection Code** will also be presented at that time.

- It was noted that the note on **Personal Debt** prepared by Fiona Reynolds has been sent to Matthew Elderfield.
- Panel members were asked to forward any further comments on the Guidance Notes on the prevention of use of the financial system for the purpose of **money laundering** and terrorist financing to Fidele Mutwarasibo. The final submission will then be sent to the AML section.

<b>Action By</b>	<b>Members Interested</b>	<b>Description</b>
Chairman	All	Letter to Minister re Central Bank Reform Bill 2010
Fidele Mutwarasibo	All	To prepare views on Money Laundering Guidance Notes for submission to AML Section

**The next meeting of the Consumer Panel will be held on 14 June @ 10.30am**

**Prepared:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
**Lillian Fleming**  
**Acting Secretary**

**Approved:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
**Raymond O'Rourke**  
**Chairman**